

From: Beime, Michael
Sent: Tue Mar 23 13:22:47 2010
To: Sewani, Samina
Subject: RE: Macondo Spend forecast - supplement #2 and FM revision
Importance: Normal

Thanks Samina. We need to be sure we get something out ASAP so we are not exposed when the spend goes above \$126 million.

Thanks,
Mike

From: Sewani, Samina
Sent: Tuesday, March 23, 2010 8:15 AM
To: Beime, Michael
Subject: RE: Macondo Spend forecast - supplement #2 and FM revision

Mike,

We need to first get a supplemental FM in place before we start circulating AFEs? I will keep you informed as soon as we get the FM ready.

Thanks!

Samina

From: Beime, Michael
Sent: Tuesday, March 23, 2010 8:05 AM
To: Sewani, Samina
Subject: FW: Macondo Spend forecast - supplement #2 and FM revision

Samina,

Please be sure to send the draft AFE to me before circulating for execution. It will need to be an AFE for \$27,000,000 but can show the total project costs just as the first supplemental did (see attached). Also, we can have all parties on the same AFE with their percentages this time.

Do you know what the timing is to get this executed?

<< File: Executed - Macondo IEW Supplemental AFE - AEP & APC (2-1-10).pdf >>

Thanks,
Mike

From: Thorseth, Jay C
Sent: Monday, March 22, 2010 12:42 PM
To: Sewani, Samina; Hulse, Mark E; Walton, Gene; Sims, David C; Ritchie, Bryan; Howe, Kemper; Liu, Xuemei
Cc: Morel, Brian P; Beime, Michael; Boudurant, Charles H; McLaughan, Kelly; Ferguson, Theodore (Swift Technical Services LLC); Guide, John; Walz, Gregory S
Subject: RE: Macondo Spend forecast - supplement #2 and FM revision

Let's put the two documents together for signature (FM and AFE)

Jay

Jay C. Thorseth

Exploration Manager Deepwater GOM

EXHIBIT NO. 2379

CONFIDENTIAL

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From: Sewani, Samina

Sent: Monday, March 22, 2010 12:38 PM

To: Hafle, Mark E; Walton, Gene; Sims, David C

Cc: Morel, Brian P; Beirne, Michael; Bondurant, Charles H; McLaughan, Kelly; Ferguson, Theodore (Swift Technical Services LLC); Guide, John; Walz, Gregory S; Thorsath, Jay C

Subject: RE: Macondo Spend forecast - supplement #2 and FM revision

At \$151m we will definitely need to get a supplement FM approved prior to sending an AFE to our partners.

Thanks!

Samina

From: Hafle, Mark E

Sent: Monday, March 22, 2010 11:13 AM

To: Sewani, Samina; Walton, Gene; Sims, David C

Cc: Morel, Brian P; Beirne, Michael; Bondurant, Charles H; McLaughan, Kelly; Ferguson, Theodore (Swift Technical Services LLC); Guide, John; Walz, Gregory S

Subject: Macondo Spend forecast - supplement #2 and FM revision

All,

Current spend to date (all spend for Marianas and Horizon, including MOB, Mooring, lost tools, etc...) is ~ \$116MM

Projection to finish the drilling portion of this well now stands at ~ 38 days and ~ \$35MM

Total well cost ~ \$151MM, and running thru end of April.

Regards,

Mark Hafle

Drilling Engineer

BP Deepwater GOM

281-366-4237 (o)

281-687-8216 (m)

From: Sewani, Samina

Sent: Monday, March 22, 2010 8:38 AM

To: Hafle, Mark E

Subject: RE: Macondo Spend

Mark,

Can you provide me the latest expected time and cost updates on Macondo?

Thanks!

Samina

From: Sewani, Samina

Sent: Wednesday, March 17, 2010 9:06 AM

To: Haff, Mark E; Ritchie, Bryan; Sims, David C

Cc: Thorseth, Jay C

Subject: Macondo Spend

All,

Our current spend on the Macondo well is approximately \$108m, against an FM of \$96.1m performance target and \$139.5m NTE.

Based on where we are currently in the well do you think we will need to supplement the FMs? (i.e. our expected spend would be greater than the current NTE number of \$139.5). If such is the case we need to put together a supplement FM pretty soon as this FM needs to be approved by Andy Inglis.

Please advise. Thanks!

Samina Sewani

Financial Analyst

Gulf of Mexico Exploration

(281) 366-4486