

Gulf Coast Restoration Organization

BP Confidential



BP Board Pack-Finance Update

October 11, 2010

Ex 12642

Worldwide  
Court Reporters, Inc.

# Spill Response: YTD Spending

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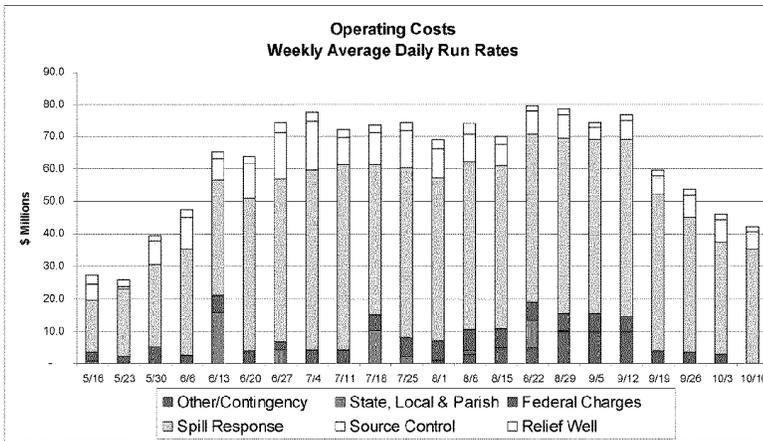
All figures in \$bn

Category	Quarterly Spend			
	2Q	3Q	4Q YTD	YTD
Relief Well	0.2	0.2	0.0	0.4
Source Control	0.5	0.7	0.1	1.2
Spill Response	1.4	5.4	0.1	6.9
Federal Charges	0.3	0.4	0.0	0.7
<b>Total Direct Costs</b>	<b>2.3</b>	<b>6.8</b>	<b>0.1</b>	<b>9.2</b>
State, Local & Parish	0.2	0.3	0.0	0.5
<b>Total Operating Costs</b>	<b>2.5</b>	<b>7.1</b>	<b>0.1</b>	<b>9.7</b>
Other Funding	0.2	0.2	0.0	0.4
BP Costs - Non Response	0.0	0.2	0.0	0.2
Claims	0.2	1.3	0.4	1.9
<b>Total Other Costs</b>	<b>0.4</b>	<b>1.7</b>	<b>0.4</b>	<b>2.5</b>
<b>Pre-Tax Total</b>	<b>2.9</b>	<b>8.8</b>	<b>0.5</b>	<b>12.2</b>

# Spill Response: Operating Costs

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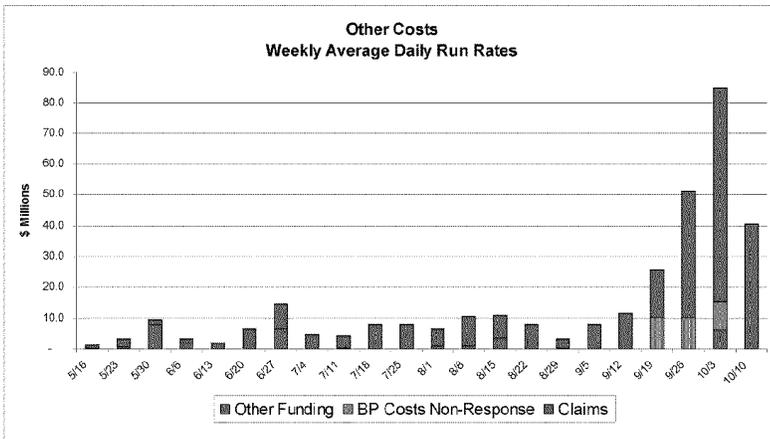
\*Total Operating Costs (excludes claims and commitments): Averaging \$63 million/day since early May, peaking at ~\$80m prior to permanent well kill.

\*Primarily driven by Spill response costs. Recent reductions partially offset by ramp-up of vessel decontamination activities.

# Spill Response: Claims & Other Costs

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- Gulf Coast Claims Facility (GCCF) disbursement recently increased; passed \$1 billion on 5 October
- Cost of Operations to run Claims centers ~ \$1.7 million /day.
- BP costs non-response include Legal and External Relations costs (only recently included in cost report)



# Spill Response: Daily Run Rates

All figures in \$/min

Category	9/19 Daily Run \$/min/d	9/26 Daily Run \$/min/d	10/3 Daily Run \$/min/d	10/10 Daily Run \$/min/d
Roller Well	2	2	2	2
Source Control	5	4	5	5
Spill Response	40	36	35	35
Federal Charges	3	1	2	2
<b>Total Direct Costs</b>	<b>50</b>	<b>42</b>	<b>44</b>	<b>43</b>
State, Local & Parish	0	0	0	0
Contingency	10	10	0	0
<b>Total Operating Costs</b>	<b>60</b>	<b>52</b>	<b>44</b>	<b>43</b>
BP Claims Administration	2	2	2	2
Trust Spend (GCCF)	13	36	39	23
<b>Total Other Costs</b>	<b>15</b>	<b>38</b>	<b>41</b>	<b>25</b>
<b>Pre-Tax Total</b>	<b>74</b>	<b>90</b>	<b>85</b>	<b>68</b>

All figures in \$/min

Spill Response Detail	9/19 Daily Run \$/min/d	9/26 Daily Run \$/min/d	10/3 Daily Run \$/min/d	10/10 Daily Run \$/min/d
Dispersant	1	0	0	0
Boom	4	0	0	0
Other Costs:	9	11	6	6
Aircraft (excl. Federal)	1	0	0	0
Vessels (excl. Federal)	4	5	5	5
Vessels of Opportunity	5	4	4	4
Decontamination / Disposal / Demobilization	2	5	9	9
Staging, Distribution & Shoreline Clean-up	15	10	10	10
<b>Total</b>	<b>40</b>	<b>36</b>	<b>35</b>	<b>35</b>

- Spill response daily run rate focus areas:
  - Efficient decontamination and demobilization of vessels
  - Right sizing GCIMT and timely transition to GCRO

## Oversight of Key Investments (> \$50m)

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### Gulf of Mexico Research Initiative

BP and Gulf of Mexico Alliance to appoint equal number of research scientists to advisory board, which will distribute funding

### Louisiana Berms

No oversight. However, against a backdrop of concerns, attempting to negotiate alternative uses for the committed funds that would provide more benefit and potentially qualify for NRDA credit

### Block Grants

Intended to accelerate response plans; monies not used to pay additional response expenses may be netted against potential loss of revenue claims or increased cost of public services claims

### Rig Worker Assistance Fund

No oversight intended

### Tourism Grants

No oversight intended. "...for the Governors to distribute as they see fit to promote tourism." Governor Barbour maintains cooperative dialog whenever plans for use of funds change

### Behavioral Health

No oversight intended