

Correcting Dr. Kelkar's Errors

Start with the Government's estimate:		~5 Million Barrels
Correct oil volume: <i>(accounting for geology and pressure)</i>	-480k Barrels	4.52 Million Barrels
Correct rock compressibility: <i>(to match Weatherford Lab measurements, buttressed by correlated property measurements and pre-drill predictions)</i>	-1.04M Barrels	 3.48 Million Barrels
Correct pressure depletion: <i>(using best practices of reservoir engineering)</i>	-220k Barrels	 3.26 Million Barrels