

EXHIBIT # 1766

WIT: _____



DNV

DET NORSKE VERITAS

Maritime Safety Management and Pollution Prevention

 ISM CERTIFICATION ☒ ISPS CERTIFICATION ☐ SEP CLASSIFICATION ☐
 ISO 9000 series ☐ ISO 14001 ☐ Other Standard ☐

AUDIT PROGRAMME

Company Name: TRANSOCEAN OFFSHORE DEEPWATER DRILLING INC.		Co. DNV Id No. 195724		Organisational Unit: Audited: <input checked="" type="checkbox"/> Main Office <input type="checkbox"/> Branch Office <input type="checkbox"/> Shipboard <input type="checkbox"/> Other:		
Ship Name:		Ship DNV Id No.				
Audit Date(s): 2007-01-22 to 2007-01-23		Auditor (Team): DAVID McKAY				
Audit Scope, Objectives, and Type						
Standard	Initial	Annual	Intermediate	Renewal	Additional	Other
ISM (Management of Safe Ship Operation & Pollution Prevention)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ISPS (International Ship and Port Facility Security Code)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SEP (Management of Safety & Environmental Protection)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ISO 9001:2000	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ISO 14001:2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Audit language (if other than English):						
Audit Terms of Reference, Standards, and other SMS reference documents:						
<ul style="list-style-type: none"> IMO Resolution A.741(18) International Safety Management (ISM) Code and IMO Resolution A.913(22) Revised Guidelines on Implementation of the ISM Code <input checked="" type="checkbox"/> DNV Rules Pt. 7 Ch. 5 - Management of Safety and Environmental Protection (SE?) <input type="checkbox"/> ISO 9000 series <input type="checkbox"/> ISO 14001 <input type="checkbox"/> Special Flag State requirements <input type="checkbox"/> Other <input type="checkbox"/> (specify): 						
Audit Execution: (to include the following as appropriate) SMS Document Review / Personnel Interviews / Physical Conditions Tour / Pre & Post Audit Meetings / Other:						
Person / Function (Edit as needed)	Date 01-22 Start Time	End Time	Date 01-23 Start Time	End Time	Topics (ISO) / Remarks	
OPENING MEETING	0900	0930			QHSE DEPT.	
HSE ADVISOR	0935	1000			MIKE HOLMES	
QHSE DIRECTOR	1000	1115			JIMMY MOORE	
MGR - TRAINING & DEV'T	1115	1150			MARK MILNE	
QHSE MANAGER	1300	1400			STEVE CARLISLE	
CEO	1400	1435			BOB LONG	
MARINE/DP TRAINING MGR.	1505	1600			JOHN MACDONALD	
OPS & ENGINEERING COORD.			0800	0830	CHRISTI WALKER	
SUPERVISOR - SETTLEMENTS			0830	0850	HOLLY PIETSCH/LYNDELL SCOTT	
EXEC VP, COO			0900	0945	STEVEN NEWMAN	
RIG ASSESSMENT TEAM LDR.			1000	1040	WAYNE MARTIN	
VP - PERF. & OPERATIONS			1100	1200	PAUL TRANTER	
MGR - DESIGN & DOC CONTROL			1300	1405	JIM VAN WINKLE	
CORE EXPERTISE MGR - DP			1405	1445	PETE FOUGERE	
CLOSING MEETING			1530	1605	QHSE DEPT.	
Planned Audit Report Distribution:						
Original to Company: <input checked="" type="checkbox"/> /Copy to DNV/MTP: <input checked="" type="checkbox"/> /Copy to DNV/ISM Co-ordinator <input type="checkbox"/>						
Copy to Flag State Administration: <input type="checkbox"/> /Other: <input type="checkbox"/>						
Additional Audit Programme Information attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						



DET NORSKE VERITAS

ISM CODE CERTIFICATION Company Audit Report

Company Name (main DOC holder):
TRANSOCEAN OFFSHORE DEEPWATER DRILLING INC.

DNV Id No.:
195724

Company Address:
**FOUR GREENWAY PLAZA
HOUSTON, TEXAS 77046, USA**

Company Branch Office Locations (if any):
HOUSTON, USA; MACAE, BRAZIL; MONTRouGE, FRANCE; COLLEGE STATION, USA; SINGAPORE

Audit Request:
Document Assessment ☐ Initial ☐ Annual ☐ Renewal: ☒
Previous Full Term DOC Expiry Date: **2007-01-25**

Additional: ☐ (Scope/reason):

Date of Audit: **2007-01-22, 23** Audit Location: **HOUSTON**

Report Preparation Date: **2007-01-26** Main Office ☒ / Branch Office ☐

Type of ships included in the DOC:

<input type="checkbox"/> Passenger ship	<input type="checkbox"/> Bulk Carrier	<input type="checkbox"/> Gas Carrier
<input type="checkbox"/> Passenger High-Speed Craft	<input type="checkbox"/> Oil Tanker	<input checked="" type="checkbox"/> Mobile Offshore Drilling Unit
<input type="checkbox"/> Cargo High-Speed Craft	<input type="checkbox"/> Chemical Tanker	<input checked="" type="checkbox"/> Other Cargo Ship

Company Contract / Order Request References: **EOCUS46670015**

DNV Lead Auditor: **DAVID McKAY**
Audit Team:

The audit has been conducted in accordance with the ISM Code / SOLAS Chap. IX

Under the authority of the Government(s) of: **THE COMMONWEALTH OF THE BAHAMAS; THE REPUBLIC OF LIBERIA;
THE REPUBLIC OF THE MARSHALL ISLANDS; THE REPUBLIC OF PANAMA**

Flag State authorisation(s) verified ☒

Corrective actions from previous audits were verified ☒ If not completed, see Non-Conformity No.

The audit resulted in the following number of:

Major Non-Conformities (Unresolved)	0
Major Non-Conformities (Downgraded)	0
Non-Conformities	0
Findings	0
Observations	3

If any person suffers loss or damage which is proved to have been caused by any negligence or omission of Det Norske Veritas, then Det Norske Veritas shall pay compensation to such person for his proved loss or damage. However, the compensation shall not exceed an amount equal to the limit of liability for the damage in question, provided that the maximum compensation shall never exceed USD 2 million in the provision. Det Norske Veritas shall mean the Foundation Det Norske Veritas as well as all subsidiaries, directors, officers, employees, agents and any other acting on behalf of Det Norske Veritas.



DET NORSKE VERITAS

ISM CODE CERTIFICATION Company Audit Report

Company Name (main DOC holder): TRANSOCEAN OFFSHORE DEEPWATER DRILLING INC.		DNV Id No.: 195724	
Conclusion (Complete at least one of the following five sections)		Y=Yes N=No	Comments
I The Document Assessment was completed <input type="checkbox"/> Without Non-Conformities <input type="checkbox"/> With Non-Conformities			
II The Initial / Renewal Audit was completed without Non-Conformities Issue of DOC is RECOMMENDED.		YES	
The Initial / Renewal Audit was completed with Non-Conformities as enclosed Issue of DOC is RECOMMENDED, conditional upon the agreed schedule for corrective action being completed as indicated in the enclosed Non-Conformity Notes.		YES	SHORT TERM DOCs ISSUED
The Initial / Renewal Audit resulted in Major Non-Conformities as enclosed. Issue of DOC is NOT RECOMMENDED, but is pending corrective action by company and verification by DNV through an Additional audit.			
III The Annual Audit was completed without Non-Conformities. The DOC has been ENDORSED.			
The Annual Audit was completed with Non-Conformities as enclosed. The DOC has been ENDORSED, conditional upon the agreed schedule for corrective action being completed as indicated in the enclosed Non-Conformity Notes.			
The Annual Audit resulted in Major Non-Conformities as enclosed. The DOC has NOT been ENDORSED, but is pending corrective action by company and verification by DNV through an Additional audit.			
IV The Additional audit has been completed. <input type="checkbox"/> Issue of DOC is RECOMMENDED <input type="checkbox"/> DOC has been ENDORSED			
V The audit resulted in Major Non-Conformity/ies that was/were downgraded at the audit			
Report Verification:			
Lead Auditor:	DAVID McKAY	Signature:	Station: EOCUS466 HOUSTON
Verified by:		Signature:	
Name:	ANTONY D'SOUZA		
Title:	MANAGER OCNA		
Remarks:			
Enclosures:			
Audit Plan	<input checked="" type="checkbox"/>	Major Non-Conformities	<input type="checkbox"/>
Findings	<input type="checkbox"/>	Non-Conformities	<input type="checkbox"/>
Observations	<input checked="" type="checkbox"/>	Additional remarks	<input type="checkbox"/>
Distribution: (tick if by Auditor) <input type="checkbox"/>			
Original to Company:	<input checked="" type="checkbox"/>	/ Copy to DNV/MTPNO	<input checked="" type="checkbox"/>
Copy to Flag State Administration	<input type="checkbox"/>	/ other:	<input type="checkbox"/>
(This audit report shall be retained on file by the Company for at least seven (7) years from date of audit)			
Definitions:			
Major Non-Conformities	An identifiable deviation which possesses a serious threat to personnel or ship safety or a serious risk to the environment and requires immediate corrective action; in addition the lack of effective and systematic implementation of a requirement of the ISM Code is also considered as a Major Non-Conformity.		
Non-Conformities	An observed situation where objective evidence indicates the non-fulfilment of a specified requirement.		
Findings	A non-fulfilment of objectives or requirement defined by the Company which goes beyond what should be subject to mandatory ISM Code certification. It does not affect the issue or renewal of a DOC and/or SMC.		
Observation	A statement of fact during a safety management audit and substantiated by objective evidence. It may also be a statement by the auditor referring to the SMC which, if not corrected, may lead to a Non-Conformity in the future.		
NOTE 1: The audit is based upon a sampling process. When no Non-Conformities have been reported, it does not mean that none exist.			
NOTE 2: The Company is responsible for determining and initiating corrective action needed to correct a Non-conformity and its cause.			



DNV

DET NORSKE VERITAS
ISM CODE / ISO CERTIFICATION / OTHER
Observation

Note No. 1 of 1
Date: 2007-01-23

Company Name:

TRANSOCEAN OFFSHORE DEEPWATER DRILLING INC.

DNV Id. No.:

195724

Ship Name:

DNV Id. No.

Company
Audit



Ship
Audit



Lead Auditor:

DAVID McKAY

Signature:

[Signature]
HOUSTON

Audit Team:

Descriptions with references to relevant requirements or guidelines:

1. It was stated that manning is becoming an issue in the current economic climate for the drilling industry, and that there is a potential 'knowledge gap' between senior personnel nearing retirement age and new personnel coming into the industry. It is recommended the Owner prepare and execute a plan to maintain sufficient numbers of trained, qualified and suitably experienced personnel in the organization both onshore and offshore to ensure safe operations (ref ISM Code Part A 6).
2. The work of the Operations Performance Improvement department is considered to be a good initiative by the Company, as it demonstrates diligence in considering means to improve performance as far as the end user of the Company's services is concerned, while simultaneously enhancing safety and environmental protection (ref ISM Code Part A 1.2.2.3, Part A 7).
3. There is currently no formal means to ensure that design engineers have access to the correct revisions of relevant codes, standards, and regulations. It is left to individual departments and engineers to ensure they have the correct versions available. It is recommended the Company consider a means to formalise this process (ref ISM Code Part A 1.2.3.1, Part A 11.2).