

From: Liu, Xuemei
Sent: Sat May 01 16:19:37 2010
To: Zwart, Peter A
Subject: Macondo AFE's
Importance: Normal

Attachments: Anadarko - MC 252 #1 Well AFE (signed).pdf; MOEX - MC 252 #1 Well AFE (signed).pdf;
Executed - Macondo IEW Supplemental AFE - AEP & APC (2-1-10).pdf; Executed - Macondo IEW
Supplemental AFE - MOEX (2-1-10).pdf; Executed - Macondo IEW Second Supplemental AFE (APC &
AEP).pdf; Executed - Macondo IEW Second Supplemental AFE (MOEX).pdf; Executed - Production Casing
(AEP).pdf; Executed - Production Casing (APC).pdf; Executed - Production Casing (MOEX).pdf; Executed -
Macondo Temp. Abandon. Agreement (AEP & APC).pdf; Executed - Macondo Temp. Abandon. Agreement
(MOEX).pdf

Pete,

Attached below are all the AFEs signed by co-owners. There are 9 in total:

- 1) Original AFE (1 AFE for MOEX, 1 AFE for APC covering 2 subsidiaries)
- 2) First Supplemental (1 for MOEX, 1 for APC)
- 3) Second Supplemental (1 for MOEX, 1 for APC)
- 4) Production Casing (1 AFE for MOEX, 2 separate AFEs to APC)

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Also attached below are the 2 agreements on the T&A operation:

<<...>> <<...>>

Xuemei

EXHIBIT NO. 2372



AUTHORIZATION FOR EXPENDITURE

DATE PREPARED: 28-Aug-2009
OPERATOR: BP
LEASE UNIT/FACILITY: OCS-G-32308
LEASE FAC ID: Mississippi Canyon 252
WELL DESIGN NAME NO: MC 252 #1
WELL FLAG:
BUSINESS UNIT: GoMx
BP, ET AL. WORKING INTEREST: 75.000%
JOINT OPRTS AGRMNT NO:
SAP COST CENTER:

FINANCIAL MEMO NO: GoM-SPU-ESW-2008-5
AFE NO: X2-000X8
START DATE: 1-Oct-2009
END DATE: 30-Dec-2009
SURFACE LOCATION: X=1,202,803
Y=10,431,617
BOTTOM HOLE LOC: X=1,202,803
Y=10,431,617
PROPSD TOTAL DEPTH: 19,561' TVD SS+
COUNTY/STATE: Offshore - GoM/LA
OPERATING FIELD: Macondo - Wildcat
HORIZON: Miocene
(formation/prospect)

SAP NO:	X2-000X8
APPROV:	YES [Signature] - Exploration
SP/DOOM COST CENTER	

CAPITAL	
Project ID:	X2 - Exploration/Drilling
Project Type:	36 Capital - exploration Authority
SAP COMPONENT:	32 Exploration Well Costs
REPLACEMENT ACCOUNT:	Component Replacement - YES

EXPENSE	
Project ID:	

WELL TYPE - If Applicable	
Drilling:	
Exploration Well:	
FIELD TRIAL - Required	
Not a Field Trial	
COPAS Overhead - Required	
Drilling:	

PROJECT DESCRIPTION/COMMENTS: Project Name: Macondo - MC 252 #1.
Authority is requested to fund the drilling and evaluation of the Macondo exploration well. This well will be drilled with the Transocean "Matinas" semi-submersible in 4,992' of water. Six (6) strings of casing are planned to be run to reach TD. Also included is a contingency expendable line, risked at 50%. Abandonment costs are also included in this AFE. The well is designed as a "keeper," and in the success case, the well will be temporarily abandoned for future completion. The well is estimated to require ~ 77 days and \$96.1M to drill and temporarily abandon. Objective Depth shall be the first to occur of the following: (a) 19,561' TVD SS; (b) a depth sufficient to encounter the first in-situ occurrence of the foraminifera Robulus L. or its stratigraphic equivalent, as encountered at 24,220' MD in the MC 688 #1 well (OCS-G 16641); or (c) an onset of pressure beyond 19,561' TVD SS that requires a new casing string to continue drilling.

WORKING INTEREST OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP, et al.	68.697%	75.000%	\$ 64,068,987	
Anadarko	33.333%	25.000%	\$ 32,033,013	Until Objective Depth or 110% of Total Costs described herein, whichever occurs first.
			\$ -	
			\$ -	
			\$ -	
Total	100%	Total 100%	Total Costs \$ 96,100,000	

TANGIBLE/INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST	
		PROJECT / PRODUCER	DRY HOLE
INTANGIBLE	Rig MOB, prep, drill, evaluate, and abandonment costs	\$ 87,457,000.00	\$ 87,457,000.00
TANGIBLE	Tubular (36", 28", 22", 10", 10", 13-5/8", 11-7/8" cwt) and wellhead costs.	\$ 8,643,000.00	\$ 8,643,000.00
	TOTAL PROJECT COST:	\$ 96,100,000.00	\$ 96,100,000.00

PROJECT CONTACTS:

NAME	TITLE	EMAIL	PHONE
Mark Hutto	Drilling Engineer	mark.hutto@bp.com	281-368-4237
Andreas M. Kraus	D&C Project Services Team Lead	andreas.m.kraus@bp.com	281-368-4763

PARTNER APPROVAL: YES ☒ NO ☐ DATE: 12/17/09

NOTICE TO NON-OPERATOR: Costs shown are estimates only. Nonoperator should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

COMPANY NAME / NON-OPERATOR: Anadarko
PRINT NAME: Stuart Strife TITLE: VP Exploration GoM

SIGNATURE: [Signature]

SIGNATURE: [Signature] DATE: 12/17/09

BP Approval: PRINT NAME: [Signature]
Attorney-in-Fact: [Signature]

Macondo Prospect (Basis of Design)

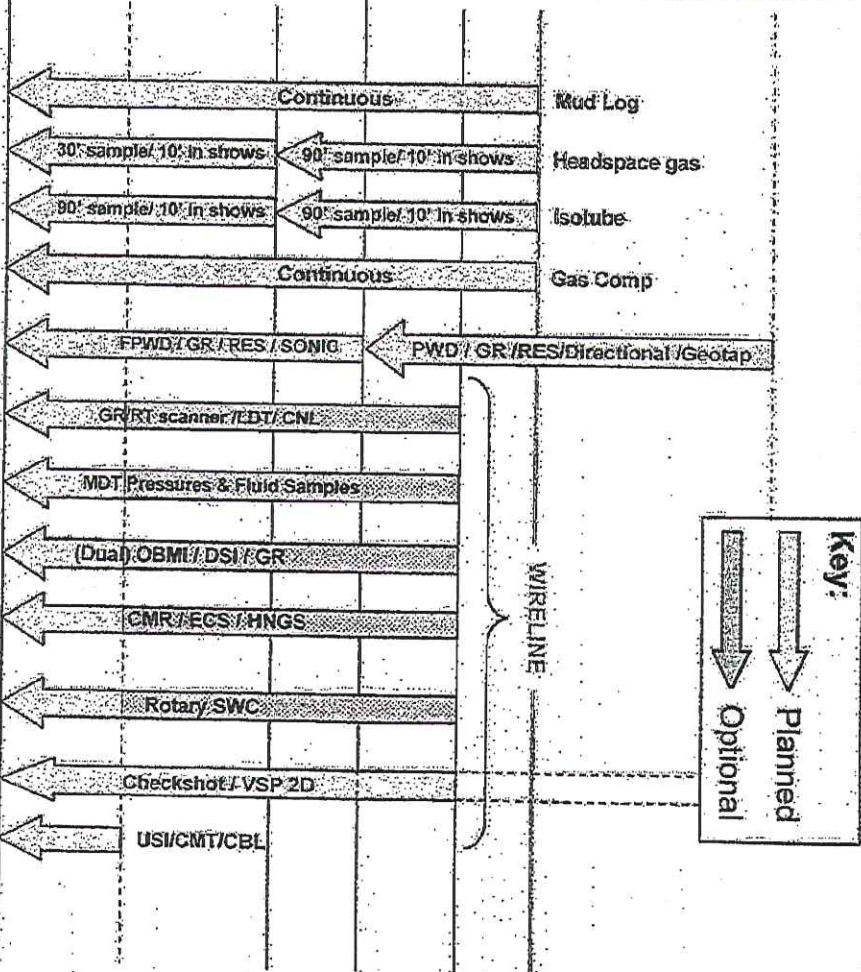
DEPTH (FEET)	WELLHEAD SYSTEM WITH 18.500" ID.	SIZE	CASING	MUD
	DRILLING, SS-15 910309011-27" C.D. HO-HA Conn			

Page 2 of 3

BP Gulf Deepwater Exploration

Macaranda Prospect (Basis of Design)

Well	Well Type	Well Status	Well Depth (m)	Well Completion	Well Completion Date	Well Completion Status	Well Completion Details	Well Completion Notes
11-1	Exploration	Completed	2000	11-1	2000	Completed	11-1	11-1
11-2	Exploration	Completed	2000	11-2	2000	Completed	11-2	11-2
11-3	Exploration	Completed	2000	11-3	2000	Completed	11-3	11-3
11-4	Exploration	Completed	2000	11-4	2000	Completed	11-4	11-4
11-5	Exploration	Completed	2000	11-5	2000	Completed	11-5	11-5
11-6	Exploration	Completed	2000	11-6	2000	Completed	11-6	11-6
11-7	Exploration	Completed	2000	11-7	2000	Completed	11-7	11-7
11-8	Exploration	Completed	2000	11-8	2000	Completed	11-8	11-8
11-9	Exploration	Completed	2000	11-9	2000	Completed	11-9	11-9
11-10	Exploration	Completed	2000	11-10	2000	Completed	11-10	11-10
11-11	Exploration	Completed	2000	11-11	2000	Completed	11-11	11-11
11-12	Exploration	Completed	2000	11-12	2000	Completed	11-12	11-12
11-13	Exploration	Completed	2000	11-13	2000	Completed	11-13	11-13
11-14	Exploration	Completed	2000	11-14	2000	Completed	11-14	11-14
11-15	Exploration	Completed	2000	11-15	2000	Completed	11-15	11-15
11-16	Exploration	Completed	2000	11-16	2000	Completed	11-16	11-16
11-17	Exploration	Completed	2000	11-17	2000	Completed	11-17	11-17
11-18	Exploration	Completed	2000	11-18	2000	Completed	11-18	11-18
11-19	Exploration	Completed	2000	11-19	2000	Completed	11-19	11-19
11-20	Exploration	Completed	2000	11-20	2000	Completed	11-20	11-20
11-21	Exploration	Completed	2000	11-21	2000	Completed	11-21	11-21
11-22	Exploration	Completed	2000	11-22	2000	Completed	11-22	11-22
11-23	Exploration	Completed	2000	11-23	2000	Completed	11-23	11-23
11-24	Exploration	Completed	2000	11-24	2000	Completed	11-24	11-24
11-25	Exploration	Completed	2000	11-25	2000	Completed	11-25	11-25
11-26	Exploration	Completed	2000	11-26	2000	Completed	11-26	11-26
11-27	Exploration	Completed	2000	11-27	2000	Completed	11-27	11-27
11-28	Exploration	Completed	2000	11-28	2000	Completed	11-28	11-28
11-29	Exploration	Completed	2000	11-29	2000	Completed	11-29	11-29
11-30	Exploration	Completed	2000	11-30	2000	Completed	11-30	11-30
11-31	Exploration	Completed	2000	11-31	2000	Completed	11-31	11-31
11-32	Exploration	Completed	2000	11-32	2000	Completed	11-32	11-32
11-33	Exploration	Completed	2000	11-33	2000	Completed	11-33	11-33
11-34	Exploration	Completed	2000	11-34	2000	Completed	11-34	11-34
11-35	Exploration	Completed	2000	11-35	2000	Completed	11-35	11-35
11-36	Exploration	Completed	2000	11-36	2000	Completed	11-36	11-36
11-37	Exploration	Completed	2000	11-37	2000	Completed	11-37	11-37
11-38	Exploration	Completed	2000	11-38	2000	Completed	11-38	11-38
11-39	Exploration	Completed	2000	11-39	2000	Completed	11-39	11-39
11-40	Exploration	Completed	2000	11-40	2000	Completed	11-40	11-40
11-41	Exploration	Completed	2000	11-41	2000	Completed	11-41	11-41
11-42	Exploration	Completed	2000	11-42	2000	Completed	11-42	11-42
11-43	Exploration	Completed	2000	11-43	2000	Completed	11-43	11-43
11-44	Exploration	Completed	2000	11-44	2000	Completed	11-44	11-44
11-45	Exploration	Completed	2000	11-45	2000	Completed	11-45	11-45
11-46	Exploration	Completed	2000	11-46	2000	Completed	11-46	11-46
11-47	Exploration	Completed	2000	11-47	2000	Completed	11-47	11-47
11-48	Exploration	Completed	2000	11-48	2000	Completed	11-48	11-48
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11-55	Exploration	Completed	2000	11-55	2000	Completed	11-55	11-55
11-56	Exploration	Completed	2000	11-56	2000	Completed	11-56	11-56
11-57	Exploration	Completed	2000	11-57	2000	Completed	11-57	11-57
11-58	Exploration	Completed	2000	11-58	2000	Completed	11-58	11-58
11-59	Exploration	Completed	2000	11-59	2000	Completed	11-59	11-59
11-60	Exploration	Completed	2000	11-60	2000	Completed	11-60	11-60
11-61	Exploration	Completed	2000	11-61	2000	Completed	11-61	11-61
11-62	Exploration	Completed	2000	11-62	2000	Completed	11-62	11-62
11-63	Exploration	Completed	2000	11-63	2000	Completed	11-63	11-63
11-64	Exploration	Completed	2000	11-64	2000	Completed	11-64	11-64
11-65	Exploration	Completed	2000	11-65	2000	Completed	11-65	11-65
11-66	Exploration	Completed	2000	11-66	2000	Completed	11-66	11-66
11-67	Exploration	Completed	2000	11-67	2000	Completed	11-67	11-67
11-68	Exploration	Completed	2000	11-68	2000	Completed	11-68	11-68
11-69	Exploration	Completed	2000	11-69	2000	Completed	11-69	11-69
11-70	Exploration	Completed	2000	11-70	2000	Completed	11-70	11-70
11-71	Exploration	Completed	2000	11-71	2000	Completed	11-71	11-71
11-72	Exploration	Completed	2000	11-72	2000	Completed	11-72	11-72
11-73	Exploration	Completed	2000	11-73	2000	Completed	11-73	11-73
11-74	Exploration	Completed	2000	11-74	2000	Completed	11-74	11-74
11-75	Exploration	Completed	2000	11-75	2000	Completed	11-75	11-75
11-76	Exploration	Completed	2000	11-76	2000	Completed	11-76	11-76
11-77	Exploration	Completed	2000	11-77	2000	Completed	11-77	11-77
11-78	Exploration	Completed	2000	11-78	2000	Completed	11-78	11-78
11-79	Exploration	Completed	2000	11-79	2000	Completed	11-79	11-79
11-80	Exploration	Completed	2000	11-80	2000	Completed	11-80	11-80
11-81	Exploration	Completed	2000	11-81	2000	Completed	11-81	11-81
11-82	Exploration	Completed	2000	11-82	2000	Completed	11-82	11-82
11-83	Exploration	Completed	2000	11-83	2000	Completed	11-83	11-83
11-84	Exploration	Completed	2000	11-84	2000	Completed	11-84	11-84
11-85	Exploration	Completed	2000	11-85	2000	Completed	11-85	11-85
11-86	Exploration	Completed	2000	11-86	2000	Completed	11-86	11-86
11-87	Exploration	Completed	2000	11-87	2000	Completed	11-87	11-87
11-88	Exploration	Completed	2000	11-88	2000	Completed	11-88	11-88
11-89	Exploration	Completed	2000	11-89	2000	Completed	11-89	11-89
11-90	Exploration	Completed	2000	11-90	2000	Completed	11-90	11-90
11-91	Exploration	Completed	2000	11-91	2000	Completed	11-91	11-91
11-92	Exploration	Completed	2000	11-92	2000	Completed	11-92	11-92
11-93	Exploration	Completed	2000	11-93	2000	Completed	11-93	11-93
11-94	Exploration	Completed	2000	11-94	2000	Completed	11-94	11-94
11-95	Exploration	Completed	2000	11-95	2000	Completed	11-95	11-95
11-96	Exploration	Completed	2000	11-96	2000	Completed	11-96	11-96
11-97	Exploration	Completed	2000	11-97	2000	Completed	11-97	11-97
11-98	Exploration	Completed	2000	11-98	2000	Completed	11-98	11-98
11-99	Exploration	Completed	2000	11-99	2000	Completed	11-99	11-99
11-100	Exploration	Completed	2000	11-100	2000	Completed	11-100	11-100





AUTHORIZATION FOR EXPENDITURE

DATE PREPARED: 28-Aug-2009
OPERATOR: BP
LEASE UNIT/FACILITY: OCS-G-32306
LEASE FACILITY ID: Nindessppt Canyon 252
WELL DESCRIPTION: MC 252 #1
WELL FLAG:
BUSINESS UNIT: GOMX
BP WORKING INTEREST: 50.000%
JOINT OPER. AGREEMENT NO:
SAP COST CENTER:
FINANCIAL MEMO NO: GOM-SPU-FM-2009-5
AFENGI: X2-000X8
START DATE: 1-Oct-2009
END DATE: 30-Dec-2009
SURFACE LOCATION: X=1,202,803
Y=10,431,617
BOTTOM HOLE LOC: X=1,202,803
Y=10,431,617
PROSD TOTAL DEPTH: 19,561' TVD SS
COUNTY/STATE: Offshore - Gulf of Mexico
OPERATING FIELD: Macondo - Wildcat
HORIZON: Miocene
Formation/prospect

SAP NO:	X2-000X8
PROJECT:	YES - INCOMING
EXPENSE:	EXPENSE
CAPITAL	
Project:	YES - Exploration/Development
Type:	YES - Capital - Exploration/Development
SAP COMPANY:	02 - Exploration/Development
EXPENSE:	EXPENSE
EXPENSE	
Project:	YES - INCOMING
WELL TYPE - If Applicable	
WELL TYPE:	YES - Exploration/Development
FIELD TRIAL - Required	YES - Exploration/Development
WELL TYPE:	YES - Exploration/Development
COPIES Overhead - Required	YES - Exploration/Development

PROJECT DESCRIPTION/COMMENTS: Project Name: Macondo (MC 252 #1)
Authority is requested to fund the drilling and evaluation of the Macondo exploration (EX) well. This well will be drilled with the Transocean "Marina" semi-submersible in 4,982' of water. The well will be vertically drilled. Six (6) strings of casing are planned to be run to reach TD. Also included is a contingency expendable liner, risked at 50%. Abandonment costs are also included in this AFE. The well is designed as a "keeper" and in the success case, the well will be temporarily abandoned for future completion. The well is estimated to require 77 days and \$98.1M to drill and temporarily abandon. Objective Depth shall be the first of the following to occur: (a) 19,561' TVD SS; (b) a depth sufficient to encounter the first in-situ occurrence of the foraminifera Robulus L. or its stratigraphic equivalent, as encountered at 24,220' MD in the MC 696 #1 well (OCS-G-46641); or (c) an onset of pressure beyond 19,561' TVD SS that requires a new casing string to continue drilling.

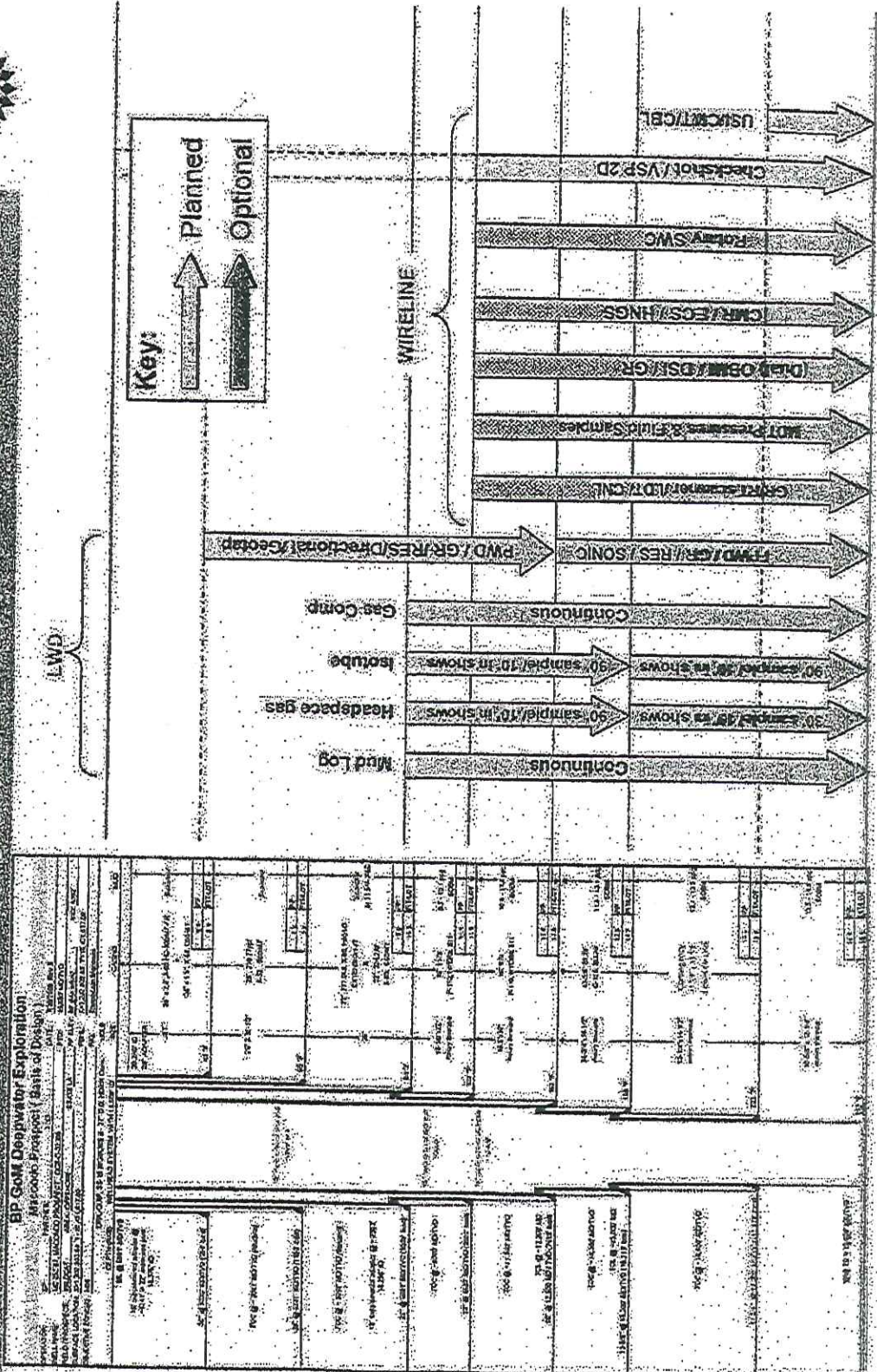
Working Interest OWNERS:	Initial WI %	Final WI %	WI COST	NOTES
BP	50.000%	50.000%	\$ 66,490,000	
MOEX OFFSHORE 2007 LLC	50.000%	50.000%	\$ 3,610,000	
			\$	
			\$	
Total	100%	100%	Total Costs \$ 66,100,000	

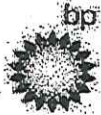
TANGIBLE (INTANGIBLE)	DESCRIPTION	ESTIMATED GROSS COST
INTANGIBLE	Rig MOB, prep, on-evaluate, and abandonment costs	\$ 87,457,000.00
TANGIBLE	Tubular (36", 28", 22", 16", 13", 13-5/8", 11-7/8" con), and wellhead costs	\$ 3,643,000.00
	TOTAL PROJECT COST	\$ 96,100,000.00

PROJECT CONTACTS: NAME TITLE EMAIL PHONE
Mark Hattie Drilling Engineer mark.hattie@bp.com 281-366-4237
Andreas M. Kraus O&G Project Services Team Lead andreas.m.kraus@bp.com 281-366-4763

PARTNER APPROVAL: YES ☒ NO ☐ DATE: 11/18/09
COMPANY NAME / NON OPERATOR: MOEX OFFSHORE 2007 LLC
PRINT NAME: N. L. Shih TITLE: President
SIGNATURE: [Signature] DATE: [Date]
BP APPROVAL: PRINT NAME: O. Kirk Wordlaw
SIGNATURE: [Signature] DATE: [Date]

Macarondo Well Evaluation Plan





**SUPPLEMENTAL
AUTHORIZATION FOR EXPENDITURE**

DATE PREPARED: 27-Jan-10 FINANCIAL MEMO NO: GoM-SPU-AFE-2009-57
OPERATOR: BP AFE NO: X2-000X8
LEASE/UNIT/FACILITY: OCS-G 32305 START DATE: 1-Oct-09
LEASE/FAC/FLAC ID: Mississippi Canyon 252 END DATE: 15-Mar-10
WELL DESC/NAME NO: MC 252 #1 SURFACE LOCATION: X=1,202,803;
Y=10,431,817
WELL FLAG: BOTTOM HOLE LOC: X=1,202,803;
Y=10,431,817
BUSINESS UNIT: GOMX PRSD TOTAL DEPTH: 19,561 TVD SS*
BP WORKING INTEREST: 65.000% COUNTY/STATE: Offshore - GoM/LCA
JOINT OPRTG AGRMNT NO: OPERATING FIELD: Mescondo - Wildcat
SAP COST CENTER: HORIZON: Midcons
(formation/prospect):

SAP NO:	X2-000X8
Project	YES: Exploration
Project Cost Center	

CAPITAL	
Project ID	NO Exploration/Drilling
Asset Type	NO Capital/Exploration/Drilling
Project Component	NO Exploration Well Costs
Replacement & Upgrade	Component Replacement - YES

EXPENSE	
Project ID	

WELL TYPE - If Applicable	
Owner	
Exploration Well	
Field Trial - Required	
NO Knowledge	
COPAS Overhead - Required	
Well	

PROJECT DESCRIPTION/COMMENTS Mescondo (MC 252 #1)
This supplemental AFE includes funds to finish the drilling, evaluation, and abandonment of the Mescondo exploration (ILX) well as provided in the Original AFE X2-000X8 dated August 28, 2009. This well was partially drilled with the Transocean "Marianas" semi-submersible between 10/1/2009 and 12/20/2009. Due to rig damage from Hurricane Ida, the well will be finished with the Transocean "DW Horizon" semi-submersible between 2/1/2010 and 3/15/2010 (45 days).
*As provided in the Original AFE #X2-000X8 dated August 28, 2009.

Working Interest OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP et al.	62.6670000%	75.000%	\$20,124,167	
Aridarko E&P Company LP	30.900%	22.500%	\$6,998,250	
Aridarko Petroleum Corporation	3.333%	2.500%	\$777,583	
Total	100%	100%	Total Costs	\$27,900,000

TANGIBLE / INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST
	Previous approved funds by GoM-SPU-AFE-2009-57	PROJECT / PRODUCER: DRY HOLE
	Total Supplemental Amount	\$ 96,100,000
	TOTAL PROJECT COST	\$ 27,900,000
		\$ 124,000,000

PROJECT CONTACTS: NAME TITLE EMAIL PHONE
Mark Helle Online Engineer Mark.Helle@bp.com 281-366-1282
Andreas Kraus Team Lead - Project Services andreas.m.kraus@bp.com 281-366-4763

NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperator should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operations. Overhead will be charged in accordance with the Joint Operating Agreement.

ADDITIONAL APPROVALS: PRINT NAME
AFE ORIGINATOR/DRLG ENGR Mark Helle
DRILLING MANAGER Jeff Ciba
COMMERCIAL Xunhui Liu
PERFORMANCE UNIT LEADER Jay Thibodeau
VP, GoM EXPLORATION David Rainey
DOA (Delegation of Authority) Verified: Yes ☒ No ☐
FINANCIAL TREATMENT Verified: Yes ☒ No ☐
Form 415, Rev. 11/21/07

PARTNER APPROVAL: YES NO DATE: 2/11/10
COMPANY NAME / NONOPERATOR Aridarko E&P Company LP
SIGNATURE: [Signature] TITLE: VP Exploration
PRINT NAME: [Name]
PARTNER APPROVAL: YES NO DATE: 2/11/10
COMPANY NAME / NONOPERATOR Aridarko Petroleum Corporation
SIGNATURE: [Signature] TITLE: VP Exploration
PRINT NAME: [Name]
DATE: 1-29-10
2-1-10
2-1-2010
1-29-10
2-1-10



**SUPPLEMENTAL
AUTHORIZATION FOR EXPENDITURE**

DATE PREPARED: 27-Jan-10
OPERATOR: BP
LEASE/UNIT/FACILITY: OCS-G 32305
LEASE/FAC/FAC ID: Mississippi Canyon 262
WELL DESC/NAME/NO: MC-262-H
WELL FLOC:
BUSINESS UNIT: GOMX
BP WORKING INTEREST: 85.000%
JOINT-OPRTG AGREEMENT NO:
SAP COST CENTER:
FINANCIAL MEMO NO: GOM-SPU-AFE-2009-57
AFE NO: X2-000X8
START DATE: 1-Oct-09
END DATE: 15-Mar-10
SURFACE LOCATION: X=1,202,803
Y=10,431,617
BOTTOM HOLE LOC: X=1,202,803
Y=10,431,617
PRPSD TOTAL DEPTH: 18,561' TVD SS*
COUNTRY/STATE: Offshore - GOM/LA
OPERATING FIELD: Macondo - Wildcat
HORIZON: Miocene
(formation/prospect)

SAP NO: X2-000X8
Project: YES / Exploration
SAP COST CENTER:
CAPITAL

Project: X2-Exploration
Type: 05 - Capital - Exploration Assets
EXPENSE
Project:
WELL TYPE - If Applicable
Oil Well
Exploratory Well
FIELD TRIAL - Required
Unplanned
COPAS Overhead - Required
Other

PROJECT DESCRIPTION/COMMENTS: Macondo (MC-262 H)
This supplemental AFE includes funds to finish the drilling, evaluation, and abandonment of the Macondo exploration (EX) well as provided in the Original AFE X2-000X8 dated August 28, 2009. This well was partially drilled with the Transocean "Marianas" semi-submersible between 10/1/2009 and 12/20/2009. Due to rig damage from Hurricane Ida, the well will be finished with the Transocean "DW Horizon" semi-submersible between 2/1/2010 and 3/15/2010 (45 days).
*As provided in the Original AFE X2-000X8 dated August 28, 2009.

Worked Interest: OWNERS	Initial Wt %	Final Wt %	Wt COST	NOTES
BP, et al	90.000%	90.000%	\$25,110,000	
MOEX	10.000%	10.000%	\$2,800,000	
Total	100%	100%	Total Costs \$27,910,000	

TANGIBLE/INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST
	Previous approved funds by GOM-SPU-AFE-2009-57	\$ 96,100,000
	Total Supplemental Amount	\$ 27,800,000
	TOTAL PROJECT COST	\$ 124,000,000

PROJECT CONTACTS: NAME: Mark Hafe TITLE: Drilling Engineer EMAIL: Mark.Hafe@bp.com PHONE: 261-366-1262
Andreas Jorus Team Lead - Project Services andreas.jorus@bp.com 261-366-4763

PARTNER APPROVAL: YES: ☒ NO: ☐ DATE: 2-17-10

NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperator should not consider these estimates as establishing any limit on the costs which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

COMPANY NAME/NONOPERATOR: MOEX Offshore 2007 LLC
PRINT NAME: Naoki Ishii TITLE: President

SIGNATURE:

ADDITIONAL APPROVALS: PRINT NAME: Mark Hafe
APPROPRIATOR/ON-LEADER: Mark Hafe
DRILLING MANAGER: Ian Little
COMMERCIAL: Samuel Liu
PERFORMANCE UNIT LEADER: Jay Thorndyke
VP-GOM EXPLORATION: David Rainey
DOA (Delegation of Authority): Verified: Yes ☒ No: ☐
FINANCIAL TREATMENT: Verified: Yes ☒ No: ☐
Form 136-Rev 11-27-07

SIGNATURE:

Initial: DS
Initial: DS

DATE: 1-27-10
2-1-10
2-1-2010
2-1-10
2-1-10
2-1-10

ANADARKO PETROLEUM CORPORATION

1201 LAKE ROBBINS DRIVE • HOUSTON, TEXAS 77380

P.O. Box 1330 • HOUSTON, TEXAS 77251-1300

NICHOLAS G. HUCH
LAND - GULF OF MEXICO
PHONE: 832-638-3019
EMAIL: nick.huch@anadarko.com



March 30, 2010

BP Exploration & Production Inc.
200 Westlake Park Blvd.
Houston, TX 77079

VIA FAX, EMAIL AND
OVERNIGHT MAIL DELIVERY

Attention: Mr. Mike Beime

Re: Second Supplement to BP's AFE No. X2-000X8
QCS-G 32306 (MC 252) No. 1 Well
Macondo Prospect
Gulf of Mexico

Gentlemen,

Attached is the captioned Second Supplemental AFE to BP's AFE No. X2-000X8 in the gross amount of \$27,000,000 which has been signed by Anadarko E&P and Anadarko Petroleum (collectively "Anadarko") evidencing Anadarko's election to participate with its 25% working interest in the continued drilling of the Mississippi Canyon 252 No. 1 Well to test the Macondo Prospect.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Nick Huch", written over a horizontal line.

Nicholas G. Huch

Enclosure (Signed Second Supplemental AFE No. X2-000X8)



BP Exploration & Production Inc.

Gulf of Mexico

200 Westlake Park Boulevard
Houston, Texas 77079

Michael J. Beirne

Offshore Land Negotiator

Phone: 281.366.1834

Fax: 281.366.7569

Email: michael.beirne@bp.com

VIA FACSIMILE (832-636-8059) U.S. MAIL, AND EMAIL

March 29, 2010

Anadarko E&P Company LP
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

Anadarko Petroleum Corporation
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

Re: Second Supplemental AFE #X2-000X8
Mississippi Canyon Block 252 #1 Well
Macondo Prospect
OCS, Gulf of Mexico

Gentlemen:

Reference is made to that certain Macondo Prospect Offshore Deepwater Operating Agreement ("Macondo OA") dated effective October 1, 2009, as amended, among BP Exploration & Production Inc. ("BP"), MOEX Offshore 2007 LLC, Anadarko E&P Company LP ("AEP"), and Anadarko Petroleum Corporation ("APC"), covering Mississippi Canyon Block 252. Please note that capitalized terms not otherwise defined herein shall have the meanings set forth in the Macondo OA. Reference is further made to that certain original AFE #X2-000X8 dated August 28, 2009 ("Original AFE") and that certain supplemental AFE #X2-000X8 dated January 27, 2010 ("First Supplemental AFE").

Pursuant to the Macondo OA, BP, as Operator, hereby submits to each AEP and APC for their review and approval, an Exploratory Well second supplemental AFE to cover the additional costs to carry out the operations proposed and approved in the Original AFE and First Supplemental AFE for the Mississippi Canyon Block 252 #1 well. This

Page 1 of 2

second supplemental AFE in the amount of \$27,000,000 U.S. dollars (gross) represents the estimated additional funds required to complete the operations approved in the Original AFE and First Supplemental AFE. With this second supplemental AFE, the total project costs are now estimated to be \$151,000,000.

Please be advised that BP elects to participate in this operation as evidenced by our execution of the attached AFE.

As you are aware, the drilling rig is on location, and in accordance with Article 8.6.1 of the Macondo OA, AEP and APC must each make their Elections within forty-eight (48) hours of receipt of this AFE. Failure to respond within said period will be deemed an Election not to participate.

To signify AEP's and APC's Elections to this second supplemental AFE, please execute and return one (1) copy of the attached AFE in the designated spaces, for each AEP and APC, to my attention via facsimile at 281-366-7569.

If you have any questions, please do not hesitate to contact me.

Yours truly,


Michael J. Beirne
Offshore Land Negotiator

Enclosures



SECOND SUPPLEMENTAL AUTHORIZATION FOR EXPENDITURE

SAP NO.	X2-000X8
BP/SPM	YES - BP/SPM - Expenditure
BP/SPM COST CENTER	

DATE PREPARED: 3/22/2010
OPERATOR: BP
LEASE/UNIT/FACILITY: OCS-G 32306
LEASE/FAC/FLASID: Mississippi Canyon 252
WELL DESCRIPTION: MC 252 #1
WELL FLAG:
BUSINESS UNIT: GOMX
BP WORKING INTEREST: 55.00%
JOINT OPER. AGREEMENT NO:
SAP COST CENTER:
FINANCIAL MEMO NO: GOM-SPU-FM-2009-37
AFE NO: X2-000X8
START DATE: 10/1/2009
END DATE: 5/1/2010
SURFACE LOCATION: X=1,202,803
Y=10,431,817
BOTTOM HOLE LOC: X=1,202,803
Y=10,431,817
PRSD TOTAL DEPTH: 18,551' TVD SS*
COUNTY/STATE: Offshore - GOMLA
OPERATING FIELD: Macondo - Wildcat
HORIZON: Miocene
(formation/prospect):

CAPITAL	
Project ID	X2 - Exploratory Drilling
Project TYPE	85 Capital - Exploration Authority
EXP. COMMITMENT	82 - Exploratory Well Costs
REPLACEMENT ACCUMULATION	Component Replacement - YES

EXPENSE	
Project ID	

WELL TYPE - If Applicable	
Oil Well	
Exploratory Well	
FIELD TRIAL - Required	
Not A Field Trial	
CDPAS Overhead - Required	
Online	

PROJECT DESCRIPTION/COMMENTS: Macondo (MC252 #1)
This Second Supplemental AFE includes additional funds to finish the drilling, evaluation, and abandonment of the Macondo exploration well as provided in the Original AFE #X2-000X8 dated August 28, 2009 and first Supplemental AFE #X2-000X8 dated January 27, 2010. The first Supplemental AFE was exceeded due to unexpected lost circulation and well control events resulting in earlier than planned setting of the 46" and 43-5/8" casing strings. The well will now require both the risked contingency liner (11-7/8") and one additional contingency liner (8-7/8") to reach planned TD. Anticipated completion date is May 1, 2010.
*As provided in the Original AFE #X2-000X8 dated August 28, 2009.

Working Interest OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP, et al.		75.0%	\$20,250,000	
Anadarko E&P Company LP		22.5%	\$9,075,000	
Anadarko Petroleum Corporation		2.5%	\$875,000	
			\$0	
Total	Total	100%	Total Costs	\$29,000,000

TANGIBLE/INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST
	Previously approved funds by Original AFE	\$ 36,700,000
	Previously approved funds by first Supplemental AFE	\$ 27,900,000
	Total Supplemental Amount Requested	\$ 27,000,000
	TOTAL PROJECT COST	\$ 151,000,000

PROJECT CONTACTS:	NAME	TITLE	EMAIL	PHONE
	Mark Harte	Drilling Engineer	Mark.Harte@bp.com	281-366-2122
	Andrew Kraus	Team Lead - Project Services	andrea.m.kraus@bp.com	281-366-4763

NOTICE TO NONOPERATOR: Cost shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint

PARTNER APPROVAL: YES [Signature] NO DATE: 3/30/10
COMPANY NAME / NON OPERATOR: Anadarko E&P Company LP
PRINT NAME: [Signature] TITLE: VP Exploration
PARTNER APPROVAL: YES [Signature] NO DATE: 3/30/10
COMPANY NAME / NON OPERATOR: Anadarko Petroleum Corporation
PRINT NAME: [Signature] TITLE: VP Exploration

ADDITIONAL APPROVALS:
HEAD OF FINANCE/EXP: [Signature] DATE: 3/26/10
VP GOM EXPLORATION: [Signature] DATE: 3/26/2010
VP GOM EXPLORATION: [Signature] DATE: 3/26/2010
VP GOM EXPLORATION: [Signature] DATE: 3/26/10
DOE (Designation of Authority): Vended: Yes No
FINANCIAL TREATMENT: Vended: Yes No
FORM 115 Rev 11/21/07



SECOND SUPPLEMENTAL AUTHORIZATION FOR EXPENDITURE

SAP NO:	X2-000X8
SPONSOR:	YES - SPONSOR
WFO/NO/DOE CENTER:	

DATE PREPARED: 5/22/2010
OPERATOR: BP
LEASE/FACILITY: OCS-G-32308
LEASE/FAC ID: Mississippi Canyon 252
WELL DESCRIPTION: MC 252 #1
WELL TYPE:
BUSINESS UNIT: OOMK
BP WORKING INTEREST: 65.00%
JOINT OPER. AGREEMENT NO:
SAP COST CENTER:
FINANCIAL MEMO NO: G&M-SPU-FM-2008-57
AFEN: X2-000X8
START DATE: 10/1/2009
END DATE: 5/1/2010
SURFACE LOCATION: X=1,202,803
Y=10,431,817
BOTTOM HOLE LOG: Y=10,431,817
PROPOSED TOTAL DEPTH: 10,561' TWD SS*
COUNTY/STATE: Offshore - GoMLA
OPERATING FIELD: Macocho - Wildcat
HORIZON: Miocene
(Formation/Interval)

CAPITAL	
Project:	MC 252 - Exploratory Drilling
Project Type:	Oil - Capital - Exploration Authority
SAP COMPONENT:	Oil - Exploration Well Costs
R/P - INTEREST ACCOUNT:	Component Replacement - YES

EXPENSE	
Project:	

WELL TYPE - (If Applicable)	
Oil Well	
Exploratory Well	
Field Trial - Required	
Not A Field Trial	
CDPAS Overhead - Required	
Grading	

PROJECT DESCRIPTION/COMMENTS: Macocho (MC252 #1)
This Second Supplemental AFE includes additional funds to finish the drilling, evaluation, and abandonment of the Macocho exploration well as provided in the Original AFE #X2-000X8 dated August 28, 2008 and first Supplemental AFE #X2-000X8 dated January 27, 2010. The first Supplemental AFE was extended due to unexpected lost circulation and well control events resulting in earlier than planned setting of the 16" and 13-5/8" casing strings. The well will now require both the risked contingency liner (11-7/8") and one additional contingency liner (9-7/8") to reach planned TD. Anticipated completion date is May 1, 2010.
*As provided in the Original AFE #X2-000X8 dated August 28, 2008.

WORKING INTEREST OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP, et al.		60.0%	\$24,300,000	
MOEX		10.0%	\$2,700,000	
Total	Total	100%	Total Costs	\$27,000,000

TANGIBLE / INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST
		PROJECT / PRODUCER
	Previously approved funds by Original AFE	\$ 98,100,000
	Previously approved funds by first Supplemental AFE	\$ 27,000,000
	Total Supplemental Amount Requested	\$ 27,000,000
	TOTAL PROJECT COST	\$ 152,100,000

PROJECT CONTACTS: NAME TITLE EMAIL PHONE
Mark Haffs Drilling Engineer Mark.Haffs@bp.com 281-360-4122
Andreas Kraus Team Lead - Project Services andreas.m.kraus@bp.com 281-305-4763

PARTNER APPROVAL: YES ☒ NO ☐ DATE: 3/30/2010

COMPANY NAME / NON OPERATOR: MOEX Operations 2007 LLC

PRINT NAME: Naoki Ishii TITLE: President

NOTICE TO NON OPERATOR: Cost shown are estimates only. Nonoperators should not consider these estimates as establishing any liability on the nonoperator which will be required to perform the proposed operation. Overhead will be charged in accordance with the JOC.

ADDITIONAL APPROVALS: PRINT NAME DATE
AFN OPERATOR/DRILLER: Mark Haffs 3/26/10
S&A DRILLING TEAM LEADER: David Sims 3/26/2010
HEAD OF FINANCE - BP: Kenneth Liu 3/26/2010
PUL GOM EXPLORATION: Jay Theisen 3-26-10
VP GOM EXPLORATION: David Rainey 3-26-10
DOA (Delegation of Authority): Verified Yes No
FINANCIAL TREATMENT: Verified Yes No
Form 115 Rev. 1/21/07



AUTHORIZATION FOR EXPENDITURE

DATE PREPARED: 14-Apr-2010
OPERATOR: BP
LEASE/UNIT/FACILITY: Pompano
LEASE/FACILITY ID:
WELL DESCRIPTION: Macondo
WELL PLAC:
BUSINESS UNIT: GOM SPU
DR WORKING INTEREST:
JOINT OPER AGREEMENT NO:
SAP COST CENTER: 1000310482

FINANCIAL MEMO NO: GOM-SPU-FM-2009-100
AFE NO: GOM-SPU-AFE-2010-31
START DATE: 16-Apr-2010
END DATE: 21-Apr-2010
X = 1,202,803 Y = 10,431,817
SURFACE LOCATION: X = 1,202,803 Y = 10,431,817
BOTTOM HOLE LOC:
PROF TOTAL DEPTH: 18350'
COUNTRY/STATE: US / Louisiana
OPERATING FIELD: Pompano
HORIZON: Miocene, M56
(formation/prospect)

SAP NO:
APPROVAL: YES (Production) - Development
CAPITAL COST CENTER: 1000437185

CAPITAL
Project ID: 30 - Development/Drilling
Project TYPE: All Capital Dev Prod Completion (Sore 2nd)
LIFE: 10 years
DEVELOPMENT TYPE: Development Type
Completion/Abandonment: 30

EXPENSE
Project ID: (Select One)

WELL TYPE - If Applicable
Dry Hole
Development Well
Single Completion
FIELD TRIAL - Required
Not A Field Trial
CDPAS Overhead - Required
Drilling

PROJECT DESCRIPTION/COMMENTS: Project Name: Macondo Production Casing and LDS Installation
Authority is requested to fund the 9-7/8" x 7" production casing, casing hanger, cement, casing accessories, LDS (Lock down sleeve) and installation of LDS on the Macondo (MC 252#1) well. The plan is to temporarily abandon the well following this casing string for a future completion operation. All casing installation intangible time and cost is covered under the dryhole AFE for the exploration well (as part of the temporary abandonment operations).

Working Interest OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP	85.000%	85.000%	\$2,276,000	
MOEX	10.000%	10.000%	\$350,000	
Anadarko E&P Co LP	22.500%	22.500%	\$787,500	
Anadarko Petroleum Corp	2.500%	2.500%	\$87,500	
Total	100%	100%	\$3,500,000	

TANGIBLE / INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST	PROJECT / PRODUCER	DRY HOLE
Tangible	9-7/8" x 7" x 32' Q-125 casing, hanger, LDS, centralizer, subs and float equipment	\$1,700,000		
Intangible	Cement for 9-7/8" x 7" casing, 2 days installation time for LDS	\$1,800,000		
TOTAL PROJECT COST		\$3,500,000		\$0

PROJECT CONTACTS: NAME TITLE EMAIL PHONE
Mark Hoffa Drilling Engineer mark.hoffa@bp.com 281-386-4237
Andreas M. Kraus DSC Project Services Team Lead andreas.m.kraus@bp.com 281-386-4763

PARTNER APPROVAL: YES (checked) NO DATE: 4/15/10

COMPANY NAME / NONOPERATOR: Anadarko E&P Company LP

PRINT NAME: R. H. O'Donnell

SIGNATURE: R. H. O'Donnell

SIGNATURE: DATE:

NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperator should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

ADDITIONAL APPROVALS: PRINT NAME

APPROVATION: Mark Hoffa

SEA DRILL TEAM LEADER: David Sims

COMMERCIAL TEAM LEADER: Marcos Gutierrez

CONTR. ASSET MANAGER: Dawn Allen

DOA (Delegation of Authority): Verified: Yes No

FINANCIAL TREATMENT: Verified: Yes No

Form 115 Rev. 3/2007



AUTHORIZATION FOR EXPENDITURE

DATE PREPARED: 14-Apr-2010
OPERATOR: BP
LEASE/UNIT/FACILITY: Pompano
LEASE/FAC FLOCID:
WELL DESCRIPTION: Macondo
WELL FLOC:
BUSINESS UNIT: GOM SPU
BP WORKING INTEREST:
JOINT OPER. AGREEMENT NO:
SAP COST CENTER: 1000310482

FINANCIAL MEMO NO: GOM-SPU-FM-2009-160
AFE NO: GOM-SPU-AFE-2010531
START DATE: 16-Apr-2010
END DATE: 21-Apr-2010
SURFACE LOCATION: X=1,202,803 Y=10,431,617
BOTTOM HOLE LOC: X=1,202,803 Y=10,431,617
MPSO TOTAL DEPTH: 18360'
COUNTRY/STATE: US / Louisiana
OPERATING FIELD: Pompano
HORIZON: Miocene / M56
(formation/prospect)

SAP NO:
SAP COST CENTER: 1000310482

CAPITAL
Project ID: 33 - Development Oilco
Project TYPE: 33 - Development Oilco (Same Acc)
LSP COMPANY: 06 - Development Unit
REPLACEMENT: Component Replacement: 00

EXPENSE
Project ID: [Select One]

WELL TYPE: If Applicable
OnSite: Development Well
Style Completion
FIELD TRIAL - Required
NCA Field Trial
CORAS Overhead - Required
KING

PROJECT DESCRIPTION/COMMENTS: Project Name: Macondo Production Casing and LDS Installation
Authority is requested to fund the 9-7/8" x 7" production casing, casing hanger, cement, casing accessories, LDS (Lock down sleeve) and installation of LDS on the Macondo (MC 25281) well. The plan is to temporarily abandon the well following this casing string for a future completion operation. All casing, installation, intangible, time and cost is covered under the dryhole AFE for the exploration well (as part of the temporary abandonment operations).

Working Interest OWNERS:	Initial WI %	Final WI %	WE COST	NOTES
BP	65.000%	65.000%	\$2,275,000	
NOEX	10.000%	10.000%	\$350,000	
Anadarko E&P Co LP	22.500%	22.500%	\$787,500	
Anadarko Petroleum Corp.	2.500%	2.500%	\$87,500	
Total	100%	100%	Total Costs	\$3,500,000

TANGIBLE/INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST	PROJECT / PRODUCER	DRY HOLE
Tangible	9-7/8" 62.8# x 7" 328' Q-125 casing, hanger, LDS, centralizer, subs and float equipment	\$1,700,000		
Intangible	Cement for 9-7/8" x 7" casing, 2 days installation time for LDS	\$1,800,000		
TOTAL PROJECT COST		\$3,500,000		\$0

PROJECT CONTACTS: NAME TITLE EMAIL PHONE
Mark Hefle Drilling Engineer mark.hefle@bp.com 281-366-4237
Andreas M. Kraus D&C Project Services Team Lead andreas.m.kraus@bp.com 281-366-4763

NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

PARTNER APPROVAL: YES ☒ NO ☐ DATE: 4/14/10
COMPANY NAME / NONOPERATOR: Anadarko Petroleum Corporation
PRINT NAME: R. Anne O'Sullivan TITLE: Sr. Eastern Liaison
SIGNATURE: R. Anne O'Sullivan

ADDITIONAL APPROVALS: PRINT NAME
AFFIRMATOR: Mark Hefle
PLA DRILL TEAM LEADER: David Sims
COMMERCIAL TEAM LEAD: Mauricio Guerrero
D&C PROJ. ASSET MANAGER: Dawn Allen

DOA (Delegation of Authority): Verified Yes No
FINANCIAL TREATMENT: Verified Yes No
Form 115-Rev. 12-07

SIGNATURE: _____ DATE: _____
SIGNATURE: _____ DATE: _____
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SIGNATURE: _____ DATE: _____

No. 0096 P. 3



SAP NO:	
IP/OSM:	212 - International - Confidential
Application/Project:	1000-037180
CAPITAL	
Project ID:	23 - Development - Italy
Project Type:	21 - Computer Development (Software)
IP/OSM:	212 - International
Application/Project:	1000-037180
EXPENSE	
Project ID:	23 - Development - Italy
Work Type - d Application	
City Code	
Development Work	
Capital Expenses	
FIELD TOTAL - Required	
Per A Field Total	
CCMAS Q/Expense - Required	
City Code	

TANGIBLE/INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST	
		PROJECT / PRODUCER	DRY HOLE
Tangible	9-7/8" 62-PP x 7" 325 Q-126 casing, hanger, IDS, centralizer tubes and float equipment.	\$1,700,000	
Intangible	Demurrage for 9-7/8" x 7" casing, 2 days installation time for IDS.	\$1,600,000	
	TOTAL PROJECT COST	\$3,300,000	

PARTNER APPROVAL: YES ☒ NO ☐ DATE: 4/15/10

COMPANY NAME/NOV OPERATOR: MOEX Offshore 2007 LLC

SIGNATURE: [Signature]

[The following pages are heavily redacted with black bars.]

1. [REDACTED]

2. [REDACTED]

3. [REDACTED]

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94. [REDACTED]

95. [REDACTED]

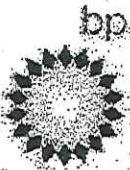
96. [REDACTED]

97. [REDACTED]

98. [REDACTED]

99. [REDACTED]

100. [REDACTED]



BP Exploration & Production Inc.
Gulf of Mexico
200 West Lake Park Boulevard
Houston, Texas 77079

VIA FACSIMILE, U.S. MAIL, AND EMAIL

April 20, 2010

MOEX Offshore 2007 LLC
9 Greenway Plaza, Suite 1220
Houston, TX 77046
Attention: Naoki Ishii

Anadarko E&P Company LP
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

Anadarko Petroleum Corporation
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

RE: Temporary Abandonment
OCS-G 32306 #1 well ("Macondo")
Mississippi Canyon, Block 252
OCS, Gulf of Mexico

Gentlemen,

Reference is made to that certain Macondo Prospect Offshore Deepwater Operating Agreement ("Macondo OA") dated effective October 1, 2009, as amended, among BP Exploration & Production Inc., MOEX Offshore 2007 LLC, Anadarko E&P Company LP, and Anadarko Petroleum Corporation (collectively, "Parties"), covering Mississippi Canyon Block 252. Please note that capitalized terms not otherwise defined herein shall have the meanings set forth in the Macondo OA. Reference is further made to that certain original AFE #X2-000X8 dated August 28, 2009 ("Original AFE").

This letter shall evidence the Parties' decision to temporarily abandon the OCS-G 32306 #1 Well ("Macondo Well") in accordance with the previously approved Original AFE and the terms and provisions of the Macondo OA. Please be advised that BP is in agreement in moving forward in temporarily abandoning the Macondo Well as evidenced by our execution below.


Page 1 of 2

Please confirm your decision below in space provided, and return one original copy to the undersigned.

If you have any questions, please contact Mike Beirne at 281-366-1634.

Yours truly,

BP EXPLORATION & PRODUCTION INC.


Kemper Howe
Attorney-in-Fact


MOEX OFFSHORE 2007 LLC

Agreed and accepted this ____ day of April, 2010

Naoki Ishii
President

ANADARKO E&P COMPANY LP

Agreed and accepted this 20 day of April, 2010


Name: P. Alan O'Donnell
Title: General Manager - Eastern GOM

ANADARKO PETROLEUM CORPORATION

Agreed and accepted this 20 day of April, 2010


Name: P. Alan O'Donnell
Title: General Manager - Eastern GOM



BP Exploration & Production Inc.
Gulf of Mexico
200 West Lake Park Boulevard
Houston, Texas 77079

VIA FACSIMILE, U.S. MAIL, AND EMAIL

April 20, 2010

MOEX Offshore 2007 LLC
9 Greenway Plaza, Suite 1220
Houston, TX 77046
Attention: Naoki Ishii

Anadarko E&P Company LP
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

Anadarko Petroleum Corporation
1201 Lake Robbins Dr.
The Woodlands, TX 77380
Attention: Jim Bryan

RE: Temporary Abandonment
OCS-G 32306 #1 well ("Macondo")
Mississippi Canyon, Block 252
OCS, Gulf of Mexico

Gentlemen:

Reference is made to that certain Macondo Prospect Offshore Deepwater Operating Agreement ("Macondo OA") dated effective October 1, 2009, as amended, among BP Exploration & Production Inc., MOEX Offshore 2007 LLC, Anadarko E&P Company LP, and Anadarko Petroleum Corporation (collectively "Parties"), covering Mississippi Canyon Block 252. Please note that capitalized terms not otherwise defined herein shall have the meanings set forth in the Macondo OA. Reference is further made to that certain original AFE #X2-000X8 dated August 28, 2009 ("Original AFE").

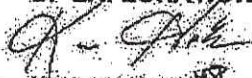
This letter shall evidence the Parties' decision to temporarily abandon the OCS-G 32306 #1 Well ("Macondo Well") in accordance with the previously approved Original AFE and the terms and provisions of the Macondo OA. Please be advised that BP is in agreement in moving forward in temporarily abandoning the Macondo Well as evidenced by our execution below.

Please confirm your decision below in space provided, and return one original copy to the undersigned.

If you have any questions, please contact Mike Beirne at 281-366-1634.

Yours truly,

BP EXPLORATION & PRODUCTION INC.


Kemper Howe
Attorney-in-Fact

MOEX OFFSHORE 2007 LLC

Agreed and accepted this 20th day of April, 2010


Naoki Ishii
President

ANADARKO E&P COMPANY LP

Agreed and accepted this ____ day of April, 2010

Name:
Title:

ANADARKO PETROLEUM CORPORATION

Agreed and accepted this ____ day of April, 2010

Name:
Title: